

Code **CHP**
Company name Central Hydropower Joint Stock Company
Date 05/17/2018
Subject Resolution of Annual General Meeting 2018

Content:

Central Hydropower Joint Stock Company announces the resolution of Annual General Meeting 2018 dated May 16, 2018 as follows:

Article 1: Approving the report on business performance in 2017 and plan for 2018:

a. Business performance in 2017:

- Revenue: 877.833 billion dongs
- Profit after tax: 410.334 billion dongs

b. Business plan for 2018:

- Revenue: 613 billion dongs
- Profit after tax: 170 billion dongs
- Completing the investment in Cu Jut Solar Power Plant in Dak Nong province.

Article 2: Approving the financial statements in 2017 audited by AAC.

Article 3: Approving the report of Board of Directors in 2017.

Article 4: Approving the report of Board of Supervisors in 2017.

Article 5: Approving the report on profit distribution for 2017 and the expected dividend ratio for 2018:

a. Profit distribution for 2017:

- Revenue in 2017: 877,832,677,059 dongs
- Total expenses in 2017: 445,436,211,513 dongs

- Current corporate income tax: 22,062,383,076 dongs
- Profit after tax in 2017: 410,334,082,470 dongs
- Bonus, welfare fund 3%: 12,310,022,474 dongs
- Dividend payment for 2017 (26%): 327,598,728,600 dongs

Of which:

- Paying 10% in stock to increase the charter capital: 125,999,511,000 dongs
 - Paying 16% in cash: 201,599,217,600 dongs
 - ✓ Paid 10% in February 2018: 125,999,511,000 dongs
 - ✓ To pay 6% in 2018: 75,599,706,600 dongs
 - The undistributed profit in 2017: 70,425,331,396 dongs
 - The remaining undistributed profit in previous years: 109,776,547,327 dongs
 - Investment development fund: 66,037,897,353 dongs
 - Reserve fund: 33,018,948,676 dongs
 - Capital surplus in previous years: -265,296,519 dongs
- Total: 278,993,428,233 dongs

b. The expected dividend ratio for 2018: from 14% to 16%

c. Paying the interim dividend for 2018.

Article 6: Approving to issue shares to pay dividend for 2017:

- Number of outstanding shares: 125,999,511 shares
- Number of treasury shares: 0 shares
- Issue ratio: 10% (Those who own 100 shares will receive 10 shares.)
- Number of shares expected to be issued: 12,599,951 shares
- Total issue value: 125,999,510,000 dongs
- The number of shares distributed to each shareholder will be rounded down. The fractional part (if any) will be cancelled.
- Issue date: in Quarter II – Quarter III/2018
- The newly-issued shares will be listed on the Hochiminh Stock Exchange and deposited in the Vietnam Securities Depository.

Article 7: Approving the amendment to the Articles of Association.

Article 8: Approving to choose AAC Auditing and Accounting Co., Ltd. to audit CHP's financial statements in 2018.

Article 9: Approving the remuneration of the Board of Directors, salary and remuneration of the Board of Supervisors in 2017: 4,100,000,000 dong (1% profit after tax).

- Approving the remuneration of the Board of Directors, salary and remuneration of the Board of Supervisors and expenses for the Board of Directors, Board of Supervisors in 2018: 1% profit after tax (expected at 1,699,480,000 dong).

Article 10: Approving the resignation of the following persons:

- Mr. Pham Ngoc Le resigned as Chairman of Board of Directors from May 16, 2018;
- Mr. Pham Sy Hung resigned as Member of Board of Directors from May 16, 2018.

Article 11: Approving the election result for additional members of the Board of Directors for Term III (2015 - 2020):

- Mr. Nguyen Luong Minh
- Mr. Huynh Van Hung.

Article 12: This resolution shall take effect from May 16, 2018.